

CURRENT REPORT No. 31/2017

Date of Report:

27 April 2017

Re:

Credit and guarantee agreements

Update:

The Management Board of Emperia Holding S.A. based in Warsaw („Issuer”), announces that, on 27 April 2017, a Credit Agreement was signed with mBank S.A. Bank PKO S.A., PKO Bank Polski S.A. and BGŻ BNP Paribas S.A., concerning credit facilities for the Issuer's subsidiaries: Elpro Development S.A. and Stokrotka Sp. z o.o.

Detailed information are below:

Item	Term loan (1)	Term loan (2)	Working-capital loan	Guarantee line
Borrower	Elpro Development S.A.	Stokrotka Sp. z o.o.	Stokrotka Sp. z o.o.	Stokrotka Sp. z o.o.
Objective of credit/guarantee	to make a loan to Emperia Holding S.A. to finance a tax liability	to make a loan to Emperia Holding S.A. to finance a tax liability	to finance the Borrower's general corporate objectives	to secure repayment of liabilities under lease or commercial agreements
Amount of credit/guarantee	PLN 150 million	PLN 10 million	PLN 40 million	PLN 25 million
Price terms	WIBOR 3M + bank margin + commissions typical for this type of agreement, including the following: origination fee, commitment fee and administrative fee	WIBOR 3M + margin + commissions typical for this type of agreement, including the following: origination fee, commitment fee and administrative fee	WIBOR 1M + margin + commissions typical for this type of agreement, including the following: origination fee, commitment fee and administrative fee	Commissions typical for this type of agreement, including the following: origination fee, commitment fee and administrative fee
Repayment deadline	27 October 2022	27 October 2022	27 April 2019	27 April 2019
Basic collateral	<ul style="list-style-type: none"> • pledge on Elpro Development S.A. shares • pledge on bank accounts of Emperia Holding S.A., Elpro Development S.A. and Stokrotka Sp. z o.o. • pledge on Elpro Development S.A. properties and rights • assignment of rights and receivables under lease and collateral contracts of Emperia Holding S.A. and Elpro Development S.A. • assignment of rights and receivables under Stokrotka Sp. z o.o.'s contracts with payment card operators • mortgage on properties of Emperia Holding S.A. and Elpro Development • Emperia Holding S.A.'s accession into the debt of Elpro Development S.A. and Stokrotka Sp. z o.o. • Elpro Development S.A.'s accession into the debt of Stokrotka Sp. z o.o. 		<ul style="list-style-type: none"> • mortgage on Stokrotka Sp. z o.o.'s properties • pledge on Stokrotka Sp. z o.o.'s inventories • assignment of rights and receivables under Stokrotka Sp. z o.o.'s insurance contracts • pledge on bank accounts of Stokrotka Sp. z o.o. 	

The Credit Agreement was executed on market terms. The other provisions, including provisions related to penalties, do not differ from provisions commonly applied in this type of agreement.

Legal Basis:

Art. 17 (1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse.